

CHILDCARE AND THE NEW NORMAL

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Modern Caregiving. Illuminated.



Webinar Procedures



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Featured presentation



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Caregiving Benefits and Fall 2020

August 18, 2020



WillisTowersWatson III'I'III

Background

US centric

Defining



Caregiving benefits and resources is an all-encompassing term to describe an umbrella of services and solutions that can support individuals at different life stages from pre-conception and family planning through older adulthood and inclusive of special needs and focused care for serious illness at any age and even care for pets



- Employer tactics have historically included one or more of the following:
 - Resources and referrals available through EAP
 - Offer back up child and/or elder care benefits (e.g., 5, 10, 15 days a year)
 - Offer discounts at an onsite/near site child care center

Utilization

- Historically, these benefits have not been utilized by the majority of employees, but viewed as a perks for a sub-set of the population
- Some employers view caregiving benefits as a requisite for inclusion and diversity (I&D) focused indices, surveys and lists



- Workforce demographics have shifted over the years resulting in a greater need for, and recognition of, multi-generational benefits that support I&D and human capital initiatives
- COVID-19 elevated caregiving benefits and resources from a perk to a critical workforce and business continuity area of focus

Pre-pandemic referrals were the primary caregiving resource, with broader solutions more prevalent as the number of employees increased



Source: 2020 Willis Towers Watson Emerging Trends in Health Care Survey, United States

The pandemic required organizations to evaluate how it can support employees with caregiving needs





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As organizations continue to consider how to support employees who are caregivers, the resource or benefit is just part of a larger strategy







Panelists



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